

INDEPENDENT SCHOOL DISTRICT NO. 271
Bloomington, MN

REQUEST FOR SCHOOL BOARD ACTION

DATE OF BOARD MEETING: February 12, 2018
SUBJECT: Naming Auditor
ORIGINATING DEPARTMENT: Kim Agate, Controller
APPROVAL OF ADMINISTRATIVE CABINET MEMBER: Rod Y. Zivkovich, Executive Director of Finance and Support Services

RyZ

RESOLUTION FOR BOARD TO ADOPT:

RESOLVED, that the School Board of Independent School District No. 271 renew Bergan KDV, Ltd. to perform a general financial audit conforming to State and Federal guidelines. The renewal is for five years starting in 2018-19 and the fee will be \$37,720 for 2018-19 with a 1.4% increase per year through 2022-23.

RECOMMENDATION OF SUPERINTENDENT

Approve. *L*

DETAILED BACKGROUND:

The proposed five-year audit fees represent annual fee increase of 1.4% a year, starting in 2018-19. Current year (2017-18) audit fees are \$37,200.

Bergan KDV, Ltd. has been our auditor since 1995-1996.